

Southern Nevada Trades HS

Financial Update

2022-23 Final Budget

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MAY 11, 2023



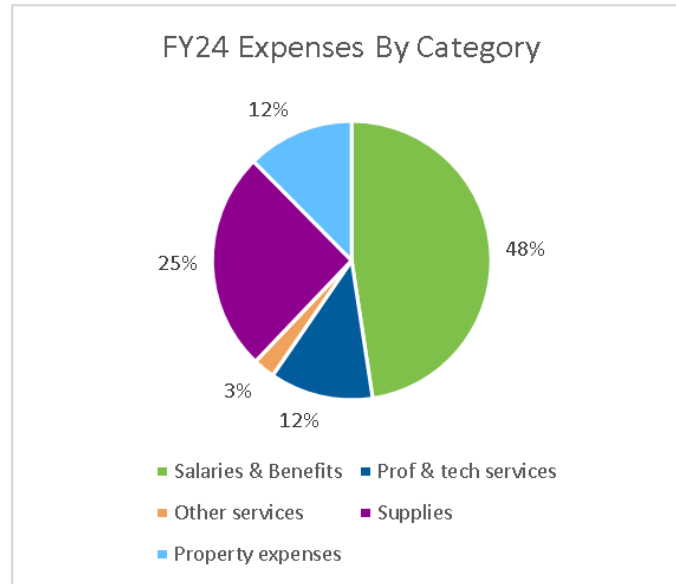
2023-2024 Revenue Assumptions – Final Budget



Revenue Drivers	2022-2023	2023-2024
Enrollment (ADE)	N/A	200

Funding Sources	2022-2023	2023-2024	Notes
Federal Revenue			
Title I	-	83,136	Per application in GMS (\$438/FRL)
Title II	-	24,143	Per application in GMS (\$127/FRL)
Title III	-	7,958	Per application in GMS (\$133/ELL)
Title IV	-	5,799	Per application in GMS (\$31/FRL)
Special Ed - IDEA	-	22,384	Per application in GMS (\$1017/SpEd)
NSLP	-	154,800	Estimated \$774/ADE, match expenses
CSP	517,324	980,176	Grant ends August 2025
State Revenues			
PCFP Base	-	1,604,460	FY24 estimate FY23+ 10% (\$8022/ADE)
PCFP Weighted - ELL	-	-	Begins Year 2
PCFP Weighted - FRL	-	-	Begins Year 2
State Special Education	-	-	Begins Year 2
Local Revenue/ Fundraising			
Fundraising	671,120	150,000	FY23=0180 \$100k, private donations \$571k
TOTAL REVENUES	1,188,444	3,032,857	

2023-2024 Expense Assumptions – Final Budget



Major Expenses	2023-24	% of Expense	Notes
Salaries	957,920	32%	Average teacher salaries estimated at \$50k per FTE
Health & Welfare	113,400	4%	Estimated at \$6,000 per FTE
NV PERS & other fringe benefits	347,077	12%	33.50% PERS Employer Only, 17.5% EE/ER
Business service fees	63,250	2%	Per approved contract - EdTec
Professional services & training	294,334	10%	SpEd contracted, SEL, contracted support (Grant funded)
Utilities & facility costs	369,945	12%	Estimated per Red Hook rent roll, Year 1 abatement
Phone, internet, insurance, fees	73,956	2%	includes 1.25% CS Sponsor fee
Food costs	147,600	5%	Offset by NSLP rev
IT Supplies	70,445	2%	CSP Funded Startup costs
Furniture & fixtures	176,000	6%	CSP Funded Startup costs
Curriculum, student supplies	364,931	12%	CSP Funded Startup costs

2023-2024 Staff – Final Budget



Position	2023-2024
Teachers - Core	7
Teachers - CTE	2
Teachers - ELL	1
Teachers - SpEd	1
Administrators	2
Office, Operations	4
Academic Counselor	1
Total Staff	18

2023-24 Final Budget

Final Budget due to NDE/SPCSA by 6/8/23

		2023-2024	2023-2024	Change	Notes
		Tentative Budget	Final Budget Draft		
Revenue	Local Revenues	150,000	150,000	-	
	State Revenues	1,604,460	1,604,460	-	
	Federal Revenues	1,271,460	1,278,397	6,937	CSP timing
	Total Revenue	3,025,920	3,032,857	6,937	
Expenses	Salaries & Benefits	1,268,016	1,418,397	150,381	add 2 teachers (1 core, 1 CTE)
	Professional & Technical Services	357,244	357,584	340	
	Property Services, Other Services & Supplies	1,396,082	1,204,120	(191,962)	Adj rent to match RH rent roll, offset by addition of curriculum \$100k
	Depreciation	-	-	-	
	Total Expenses	3,021,342	2,980,101	(41,241)	
	Operating Income	4,578	52,756	48,178	
Fund Balance	Beginning Balance (Unaudited)	701,526	694,589		
	Operating Income	4,578	52,756		
	Ending Fund Balance (incl. Depreciation)	706,104	747,345		
	Ending Fund Balance as % of Expenses	23.37%	25.08%		
	Average Daily Enrollment (ADE)	200.00	200.00	-	

Exhibits



Southern Nevada Trades High School
FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

	Budget	
	Year 1 2022-23	Year 2 2023-24
SUMMARY		
Revenue		
Revenue from Local Sources	671,120	150,000
State Revenue	-	1,604,460
Federal Revenue	517,324	1,278,397
Total Revenue	1,188,444	3,032,857
Expenses		
Personnel Services-Salaries	121,663	957,920
Personnel Services-Employee Benefits	20,476	460,477
Professional and Tech Services	207,288	357,584
Property Services	-	369,945
Other Services	10,667	73,956
Supplies	238,960	758,976
Debt Service and Miscellaneous	1,200	1,244
Total Expenses	600,254	2,980,101
Operating Income	588,191	52,756
Fund Balance		
Beginning Balance (Unaudited)	106,398	694,589
Audit Adjustment		
Beginning Balance (Audited)	106,398	694,589
Operating Income	588,191	52,756
Ending Fund Balance	694,589	747,344
Total Revenue Per ADE		15,164
Total Expenses Per ADE		14,901
Operating Income Per ADE		264
Fund Balance as a % of Expenses	116%	25%

Southern Nevada Trades High School
FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

Key Assumptions

Enrollment Summary

9-12

Total ADE

Budget	
Year 1	Year 2
2022-23	2023-24
-	200
-	200

Southern Nevada Trades High School
FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

		Budget	
		Year 1	Year 2
		2022-23	2023-24
REVENUE			
Revenue from Local Sources			
1920	Contributions and Donations From Private Sources	671,120	150,000
	030-O180 planning grant	100,000	-
	000-Private donations 65000 To Date 7/1/22-9/30/22	571,120	150,000
	SUBTOTAL - Revenue from Local Sources	671,120	150,000
State Revenue			
3110.201	PCFP - Base Funding	-	1,604,460
3254	PCFP - ELL	-	-
3255	PCFP - FRL	-	-
3270	State SpEd	-	-
	SUBTOTAL - State Revenue	-	1,604,460
Federal Revenue			
4500.633	Title I	-	83,136
4500.639	IDEA	-	22,384
4500.658	Title III-LEP	-	7,958
4500.661	CSP	517,324	980,176
	661-CSP Planning (to 6/30/23)	746,528	-
	661-CSP Planning - shift to/from FY24 to match timing in Restricted (salaries/benr	(6,180)	6,180
	661-CSP Planning - 7/1/23-8/6/23	(223,024)	223,024
	661-CSP Implementation (8/7/23-8/6/24)	-	753,472
	661-CSP Implementation (8/7/23-8/6/24)-shift to FY25 - need to match to expense	-	(2,500)
4500.709	Title II	-	24,143
4500.715	Title IV – Well-Rounded Education	-	5,799
4500.802	NSLP	-	154,800
	SUBTOTAL - Federal Revenue	517,324	1,278,397
TOTAL REVENUE		1,188,444	3,032,857

Southern Nevada Trades High School
FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

		Budget	
		Year 1	Year 2
		2022-23	2023-24
EXPENSES			
Personnel Services-Salaries			
101	Salaries-Teachers	-	550,000
104	Salaries-Licensed Administration	30,000	65,000
105	Salaries-Non-licensed Administration	86,196	235,000
107	Salaries-Other Classified/Support Staff	5,467	71,236
161	Salaries-Extra Duties-Teachers	-	36,684
SUBTOTAL - Personnel Services-Salaries		121,663	957,920
Personnel Services-Employee Benefits			
210	Employee Benefits - Group Insurance	6,500	113,400
220	Employee Benefits - Social Security Contributions	7,543	2,662
230	Employee Benefits - Retirement Contributions	-	306,520
240	Employee Benefits - Medicare Payments	1,764	13,890
260	Employee Benefits - Unemployment Compensation	3,559	20,182
270	Employee Benefits - Workers Compensation	463	3,823
290	Employee Benefits - Other Employee Benefits	646	-
		646	-
SUBTOTAL - Personnel Services-Employee Benefits		20,476	460,477
Professional and Tech Services			
310	Office/Administrative Services	26,973	3,133
	661-creation of personnel handbook	30,000	-
	661-amendment 2.1, shift handbook cost to Principal salary 2/15/23	(30,000)	-
	661/000-Bank fees (661 Y0)	250	200
	661/000-Payroll fees (661 Y0)	750	2,070
	000-Livescan, background ck	-	863
	000-Contracted startup admin costs (Julie 1099)	15,417	-
	661-Contracted startup admin - Julie 9/1/22-10/31/22 (revision 1)	10,556	-
320	Professional Educational Services	-	213,836
	205/639-Contracted SpEd costs (\$1200/SpEd)	-	25,000
	661-SpEd contractor - Y1	-	26,400

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As of Mar FY2023

		Budget	
		Year 1	Year 2
		2022-23	2023-24
	661-SEL support services	-	41,400
	633-Title I placeholder (need budget), net of T1 staff	-	83,136
	658-Title III placeholder (need budget)	-	7,958
	709-Title II placeholder (need budget)	-	24,143
	715-Title IV placeholder (need budget)	-	5,799
330	Training & Development Services	-	500
	000-Board training	-	500
331	Training & Development Services - Teachers	18,500	30,500
	661-Training	16,000	28,000
	move to 335 661-Training admin staff	2,500	2,500
340	Other Professional Services	30,000	19,000
	000-consulting (ACE HS)	25,000	-
	000-Annual audit	-	14,000
	000-Legal fees	5,000	5,000
340.1	Business Service Fees	18,450	63,250
345	Marketing Services	85,000	4,000
	661-Communication/outreach - Latino Outreach Solutions	25,000	-
	661-Communication/outreach - Latino Outreach Solutions, Others - Revision 1	35,000	-
	000-Marketing - direct mailers, event registration fees, branding, etc	25,000	4,000
350	Technical Services	5,000	-
	000-Internet setup	5,000	-
352	Other Technical Services	23,365	23,365
	661-Tech services (includes cameras & server)	36,589	40,760
	661-Raptor (visitor screening, emergency services), include setup	6,776	2,605
	661-move CSP to Software	(20,000)	(20,000)
	SUBTOTAL - Professional and Tech Services	207,288	357,584
Property Services			
410	Utility Services	-	54,000
421	Garbage and Disposal	-	4,200
430	Repairs and Maintenance Services	-	6,250
	000-building maintenance	-	6,250
441	Rent - Land and Building	-	297,495

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FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

		Budget	
		Year 1	Year 2
		2022-23	2023-24
	030/000-Rent per RH 3/8/23 (apply first \$100k to O180 planning grant)	-	467,492
	000-rent abatement per RH 3/8/23	-	(169,997)
442	Rental of Equipment and Vehicles	-	8,000
	000-Annual copier lease	-	6,000
	000-Copier usage fees	-	2,000
	SUBTOTAL - Property Services	-	369,945
Other Services			
519	Student Transportation	-	12,200
	000-Field trips (\$2500 per grade level)	-	5,000
	000-Student transportation - estimated	-	7,200
522	Liability Insurance	5,000	24,000
	661/000 - Y1 CSP \$24021 - estimated (need quote)	8,195	24,000
	661-amendment 2.1 shift to cover principal pr taxes	(3,195)	-
535	Phone & internet services	-	9,600
540	Advertising	5,667	1,000
	000-Staff recruitment	5,667	1,000
570	Food Service Management	-	2,600
	000-food services \$13/student	-	2,600
580	Travel	-	4,500
	661-Conference travel - ACTE (Planning Jul23)	-	2,250
	661-Conference travel - ACTE (000 after Y2) (Implementation)	-	2,250
591	CS Sponsor Fee (1.25% of PCFP)	-	20,056
	SUBTOTAL - Other Services	10,667	73,956
Supplies			
610	General Supplies	-	213,931
	661-CTE tools (600-1000) - Planning	-	100,000
	661-Heavy Equip Simulator - Implementation	-	100,000
	000-Office supplies \$20/ADE	-	4,000
	000-student supplies \$25/ADE	-	5,000
	000-Building decorum	-	500
	000-Health supplies \$15/ADE	-	3,000

Southern Nevada Trades High School
FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

		Budget	
		Year 1	Year 2
		2022-23	2023-24
	000-Student awards	-	1,000
	000-Staff gifts and awards	-	431
612	Non-capitalized equipment	156,000	176,000
	661-General school furniture	-	20,000
	661-Student furniture & equipment	156,000	156,000
630	Food	-	147,600
641	Textbooks	-	151,000
	661-NCCER Curriculum (Planning)	-	25,000
	661-NCCER Curriculum (Implementation)	-	26,000
	000-Core curriculum textbooks (Y1 9th/10th, Y2=11th, Y3, 12th)	-	100,000
650	Supplies-Information Technology-related - General	28,500	33,100
	000-Staff computers	-	5,600
	661-Student chromebooks Y1 & Y2 covered by CSP (734-1000), excludes carts	-	21,000
	661-Promethean boards - 1 per classroom	28,500	-
	000-laptop carts (\$2000 ea)	-	4,000
	000-other classroom tech	-	2,500
651	Supplies - Technology - Software	54,460	32,345
	000-Assessment software \$20/ADE	-	4,000
	000-Software for staff computers	-	345
	000-iReady	-	3,000
	661-Infinite Campus/Canvas (Revision 1)	25,060	5,000
	661-Other Software (Schoolmint, etc), incl \$2500 setup	9,400	6,900
	661-Move CSP from 352 to cover other software	20,000	13,100
653	Web-based and similar programs	-	5,000
	000-Curriculum, Ed software programs	-	5,000
		-	-
	SUBTOTAL - Supplies	238,960	758,976
Debt Service and Miscellaneous			
810	Dues and Fees	1,200	1,244
	000-Dues & memberships	-	994
	000-Incorporation costs	1,200	-
	000-SOS annual fees	-	250

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SUBTOTAL - Debt Service and Miscellaneous

TOTAL EXPENSES

Budget	
Year 1	Year 2
2022-23	2023-24
1,200	1,244
600,254	2,980,101

Southern Nevada Trades High School
Payroll Report - FY24 FINAL BUDGET - 5/11/23
As of Mar FY2023

Payroll				Year 1 2022-23		Year 2 2023-24	
Head Count	First Name	Position Name	Budget Category	Total Paid	FTE Count	Total Paid	FTE Count
1	661-CSP	EXECUTIVE DIRECTOR	105	79,167	0.79	-	-
1	661-CSP?	PRINCIPAL	104	30,000	0.33	-	-
1	661-CSP	REGISTRAR - CSP FUNDED	105	7,030	0.16	-	-
1	661-CSP	FRONT OFFICE SECRETARY/ADMIN AS:	107	5,467	0.16	-	-
1	000-GEN	EXECUTIVE DIRECTOR	105	-	-	100,000	1.00
1	000-GEN	PRINCIPAL	105	-	-	90,000	1.00
1	000-GEN	REGISTRAR/ATTENDANCE OFFICER	105	-	-	45,000	1.00
1	000-GEN	FRONT OFFICE SECRETARY/ADMIN AS:	107	-	-	34,986	1.00
1	000-GEN	SCHOOL OPERATIONS SUPPORT STAF	107	-	-	6,250	0.25
1	661-CSP	SPED TEACHER - CSP FUNDED Y1	101	-	-	50,000	1.00
1	000-GEN	DRIVER/CUSTODIAN/LUNCH	107	-	-	30,000	1.00
7	000-GEN	TEACHER - CORE	101	-	-	350,000	7.00
2	000-GEN	TEACHER - CTE	101	-	-	100,000	2.00
1	661-CSP	YEAR 1 ELL TEACHER - CSP FUNDED	101	-	-	50,000	1.00
1	661-CSP	ACADEMIC COUNSELOR - CSP	104	-	-	65,000	1.00
Payroll Total				121,663	1.44	921,236	17.25

Extra Pay		Budget Category	Total Paid	FTE Count
Description	Budget Category	Total Paid	FTE Count	
661-Faculty Institute Summer 2023	161	-	36,684	-
Extra Pay Total		-	36,684	-

Personnel Summary					
Budget Category	Description	Total Paid	FTE Count	Total Paid	FTE Count
101	Salaries-Teachers	-	-	550,000	11.00
104	Salaries-Licensed Administration	30,000	0.33	65,000	1.00
105	Salaries-Non-licensed Administration	86,196	0.95	235,000	3.00
107	Salaries-Other Classified/Support Staff	5,467	0.16	71,236	2.25
161	Salaries-Extra Duties-Teachers	-	-	36,684	-
Total		121,663	1.44	957,920	17.25

Total FTE Count	1.44	17.25
Teacher FTE Count	-	11.00
Total Headcount	4.00	18.00
Teacher Headcount	-	11.00