



SOUTHERN NEVADA TRADES HIGH SCHOOL

*Building a Brighter Future*

## SOUTHERN NEVADA TRADES HIGH SCHOOL

### NOTICE OF PUBLIC MEETING

The Southern Nevada Trades High School (SNTHS) will conduct a virtual public meeting on **Monday, January 8, 2024**, beginning at 5:00pm at our school site 1580 Bledsoe Lane, Las Vegas, NV 89110 and the following Google Meets link:

[meet.google.com/mvp-tzah-gvd](https://meet.google.com/mvp-tzah-gvd)

This public meeting will be conducted in accordance with Nevada's Open Meeting Law, NRS 241.020.

Public Comment: Time for public comment will be provided at the beginning of the meeting regarding any agenda items on which action may be taken by the public body and again before the adjournment of the meeting on any matter within the jurisdiction of the Southern Nevada Trades High School Board. See NRS 241.020(2)(d)(3)(I).

Public comment may also be provided telephonically by utilizing the following conference call line: +1 626-346-9543 PIN: 170 687 012#

Finally, public comment may also be submitted in writing via email at [snthinfo@gmail.com](mailto:snthinfo@gmail.com) and any such public comment received prior to or during the meeting will be provided to the Board and included in the written minutes of the meeting.

A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments in order to afford all members of the public who wish to comment an opportunity to do so within the timeframe available to the Board. Public comment will not be restricted based on viewpoint.

The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

#### **Board Members:**

**Officers:** Brett Willis, Chair; Rebecca Merrihew, Vice Chair; Lisa Jones, Treasurer; Kelly Gaines, Secretary.

**Directors:** Amber Hogan, Kent Lay, Tina Morgan, Amanda Moss, Kelly Suiter, Michael Van & Dan Wright

#### **Guests:**

Bob DeRuse, Advisory Board

Kristin Dietz, EdTec

Nicholas Mawad, EdTec

#### **SNTHS Staff:**

Julie Carver, Executive Director

Candi Wadsworth, Principal

### AGENDA

- 1) Call to Order & Roll Call.
- 2) Public Comment #1.



*Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.*

- 3) Approval of December 11, 2023, SNTHS Board Meeting Action Minutes. The Board will review and possibly approve the action minutes from the December 11, 2023 Board meeting.  
Brett Willis, Chair. ***For Possible Action.***
- 4) Committee Reports. ***Information/Discussion***
  - a. Academics, Tina Morgan, Member
  - b. Facilities, Rebecca Merrihew, Vice Chair
  - c. Marketing, Kelly Gaines, Secretary
  - d. Finance, Lisa Jones, Treasurer
- 5) November 2023 Financials including SPCSA performance metrics. Kristin Dietz and Nicholas Mawad will present the financials to the Board for approval. ***For Possible Action***
- 6) Audit Resolution Policy. Executive Director Julie Carver will present an audit resolution policy as requested by SPCSA. ***For Possible Action***
- 7) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. Julie Carver, Executive Director. ***Information/Discussion.***
- 8) Enrollment. Executive Director Julie Carver will update the board on application numbers for 2024-25.  
***Information/Discussion***
- 9) Enrollment Amendment. Board Chair Brett Willis will present an enrollment amendment requested by SPCSA to be presented in their January 26<sup>th</sup> board meeting. ***For Possible Action***
- 10) Public Comment #2.  
*Public comment will be taken during this agenda item on any matter not on the agenda. See NRS 241.020(d)(3). No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at her discretion.*
- 11) Adjournment.



**SOUTHERN NEVADA TRADES HIGH SCHOOL**

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Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at [snthsinfo@gmail.com](mailto:snthsinfo@gmail.com), or via phone at 702-758-3512.

In accordance with Nevada's Open Meeting Law, this public notice and agenda has been posted on or before January 3, 2024, as follows:

At the Southern Nevada Trades High School website <https://www.snvtradeshighschool.org/>  
and

At the State of Nevada's official website, <https://notice.nv.gov/>



**SOUTHERN NEVADA TRADES HIGH SCHOOL**

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**DECLARATION OF POSTING**

Pursuant to NRS 53.045, I declare under penalty of perjury that the following is true and correct:

That on or before January 3, 2024 this Public Notice and Agenda was posted at the above-referenced websites and locations.

A handwritten signature in blue ink that reads "Julie Camar". The signature is written in a cursive, flowing style.

Southern Nevada Trades High School



SOUTHERN NEVADA TRADES HIGH SCHOOL

*Building a Brighter Future*

## SOUTHERN NEVADA TRADES HIGH SCHOOL

### NOTICE OF PUBLIC MEETING

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The Board reserves the right to take agenda items out of order, items may be removed or delayed from the agenda at any time, and two or more items may be combined for consideration.

### MINUTES OF THE MEETING

#### **BOARD MEMBERS PRESENT**

Chair Brett Willis  
Vice Chair Rebecca Merrihew  
Treasurer Lisa Jones  
Secretary Kelly Gaines  
Amber Karweick  
Kelly Suiter  
Dan Wright  
Kent Lay  
Tina Morgan

#### **BOARD MEMBER(S) ABSENT**

Amanda Moss  
Michael Van



## ADVISORS

Bob Deruse – Present  
Kristin Dietz, EdTec – Absent  
Nicholas Mawad, EdTec - Present

## SNTHS STAFF

Julie Carver, Executive Director – Present  
Candi Wadsworth, Principal - Present

## AGENDA

- 1) Call to Order & Roll Call.  
Brett Willis called meeting to order and began recording at 5:03 PM.
- 2) Public Comment #1.  
*Public Comment will be taken during this agenda item regarding any item appearing on the agenda. No action may be taken on a matter discussed under this item until the matter is included on an agenda as an item on which action may be taken. See NRS 241.020. A time limit of three (3) minutes, subject to the discretion of the Chair, will be imposed on public comments. The Chair may allow additional public comment at his discretion. Public Comment #2 will provide an opportunity for public comment on any matter not on the agenda.*  
No public comment.
- 3) Approval of November 6, 2023, SNTHS Board Meeting Action Minutes. The Board will review and possibly approve the action minutes from the November 6, Board meeting.  
Brett Willis, Chair. **For Possible Action.**  
Rebecca Merrihew made a motion to approve. Kent Lay seconded. All in favor. No one opposed. Motion passed.
- 4) Committee Reports. **Information/Discussion**
  - a. Academics, Tina Morgan, Member  
No updates
  - b. Facilities, Rebecca Merrihew, Vice Chair  
The exterior block wall up between school and neighbor property. Phase B under construction.
  - c. Marketing, Kelly Gaines, Secretary  
Received \$10,000 donation from Southwest Gas. Julie sending out holiday card to donors and associations. NSCB grant will be used for furniture. Application in works for \$150,000 SNICC grant.
  - d. Finance, Lisa Jones, Treasurer  
Bank balance \$921,625.
- 5) October 2023 Financials including SPCSA performance metrics. Kristin Dietz and Nicholas Mawad will present the financials to the Board for approval. **For Possible Action**  
Nick Mawad presented October 2023 Financials which are supported materials that have been provided along with this agenda.  
Rebecca Merrihew made a motion to approve. Kent Lay seconded. All in favor. No one opposed. Motion passed.
- 6) Budget Amendment. Nicholas Mawad and Kristin Dietz will present the proposed budget amendment. **For Possible Action.**  
Nick Mawad presented an amended budget, which supports materials that have been provided along with this agenda. Nick's note, the variances between previous budget and amended, come from projections before school year began. Such things include not as many enrollments from 200 to 74, decreasing expected state revenue



~\$1M, unexpected maintenance costs increased expenses, however significant expense decrease is not having as much staff/salaries originally expected. Overall, at this time no worry on financial health.

Tina Morgan made a suggestion to move approval of amended budget in January, to include any addition accepted enrollments and/or other financial line items. There is no rush to approve. No opposed. No approval was made.

- 7) Revolving Loan Update. Chair Brett Willis will provide an update on the SPCSA revolving loan.

***Information/Discussion***

Loan was applied for and granted \$40,000. Did not move forward with accepting funds, due to the high interest rate.

- 8) School Holiday Celebration. Chair Brett Willis will discuss with the board possibilities for a board sponsored staff holiday celebration. ***Information/Discussion.***

Rebecca Merrihew and other Board members will sponsor a staff luncheon, either out or in with catering on Friday, January 5, 2024.

- 9) Executive Director's Report. Executive Director Julie Carver will provide the Board with information and updates. Julie Carver, Executive Director. ***Information/Discussion.***

SNTHS Executive staff decided to have open enrollment for the current school year. The deadline will be the end of January 2024. This will hopefully secure these students for enrollment to next year.

- 10) Enrollment. Executive Director Julie Carver will update the board on application numbers for 2024-25.

***Information/Discussion***

56 currently signed up for January 2024 lottery. Adaptive campaigning, including outreach on weekends, seems to be successful. Nevada Prep is interested in becoming a feeder school. 2024/2025 school year enrollment goal is 235. Which is another 150 from first year.

- 11) Student Performance Plan Approval. Executive Director Julie Carver and Principal Candi Wadsworth will present the approval required by the charter authority. ***For Possible Action***

Plan was written in June. A new platform/template required by SPCSA, this plan approval is aligned with the new template. Candi Wadsworth presented performance plan, which supports materials that have been provided along with this agenda. Rebecca Merrihew made a motion to approve. Kent Lay seconded. All in favor. No one opposed. Motion passed.

- 12) Public Comment #2.

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- 13) Adjournment.

Brett Willis adjourned the meeting at 6:04 PM.

Supporting materials for items listed on the above-referenced agenda are available, at no charge, at the Southern Nevada Trades High School website, <https://www.snvtradeshighschool.org/> and by contacting Julie Carver, Executive Director via email at [snthinfo@gmail.com](mailto:snthinfo@gmail.com), or via phone at 702-758-3512.

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Southern Nevada Trades High School



# Southern Nevada Trades HS Financial Update

KRISTIN DIETZ & NICK MAWAD  
JANUARY 2024



1. Revenue YTD
2. Expense YTD
3. Balance Sheet as of November 2023
4. CSP Grant Update
5. Items on the Horizon
6. Exhibits

# November 2023 Financials



# Revenue YTD



**SNTHS has collected \$1,204,864 in revenue as of 11/30**

	July	August	September	October	November
Local	\$220,493	\$285,000	\$40,000	\$106,936	\$27,420
State	\$38,853	\$38,853	\$38,853	\$119,575	\$54,083
Federal	\$28,930	\$72,950	\$45,043	\$34,830	\$53,044
Total	\$288,276	\$396,802	\$123,896	\$261,342	\$134,548

Represents almost half of projected 2023–24 revenue

# Expenses YTD



**SNTHS has spent \$935,541 through 11/30**

	July	August	September	October	November
Salaries & Benefits	\$49,614	\$96,471	\$89,305	\$100,713	\$145,155
Supplies & Services	\$5,845	\$124,132	\$73,661	\$87,219	\$39,964
Property Costs	-	\$9,934	\$25,453	\$11,474	\$76,603
Total	\$55,460	\$230,537	\$188,418	\$199,405	\$261,721

Represents about one-third of projected 2023–24 expenses

# Balance Sheet as of November 2023



Shows what SNTHS owns and owes as of 11/30/23

		June 2023	November 2023	YTD Change
<b>Assets</b>	Cash Balance	676,442	691,234	14,792
	Current Assets	438,278	301,087	(137,191)
	Other Assets	41,300	89,932	48,631
	<b>Total Assets</b>	<b>1,156,021</b>	<b>1,082,253</b>	<b>(73,768)</b>
<b>Liabilities &amp; Equity</b>	Current Liabilities	465,445	122,355	(343,091)
	Beginning Net Assets	106,398	690,575	584,177
	Net Income (Loss) to Date	584,177	269,323	(314,855)
	<b>Total Liabilities &amp; Equity</b>	<b>1,156,021</b>	<b>1,082,253</b>	<b>(73,768)</b>

Strong cash balance of ~\$691k  
Accounts Receivable includes pending CSP payments  
Current Liabilities due to PERS lag time & amount due to ACE HS

# CSP Grant Update



As of 11/30, SNTHS has spent ~\$830k

Account	Description	Total Budget- Current	Total Reimbursement Requests Submitted	Budget Remaining
100	Compensation	347,723	167,787	179,936
200	Benefits	109,257	71,510	37,747
300	Contracted services	227,206	115,721	111,485
345	Marketing	188,000	136,389	51,611
520	Insurance	3,472	3,472	-
600	Curriculum/CTE Supplies	205,848	93,788	112,060
651/734	Tech/IT Equipment/Software	104,081	66,511	37,570
733	Furniture & Equipment	314,413	174,550	139,863
	<b>Totals</b>	<b>1,500,000</b>	<b>829,728</b>	<b>670,272</b>

## Several items to expect over the next few months



Budget  
Amendment  
/Forecast  
Update

- Will update the budget/forecast once enrollment is 'finalized'
  - Except for enrollment, won't differ too significantly from December's draft
- 
- Current projections are the same as November
  - Once we update the budget, will review once more



SPCSA  
Financial  
Performance  
Framework



Federal  
Funding

- Title and Federal SPED Grants starting to be available for reimbursement
- Will start to see the cash around March



# Exhibits



Southern Nevada Trades High School  
Income Statement  
As of Nov FY2024

	Actual					YTD	Current Closed Month			Budget			
	Jul	Aug	Sep	Oct	Nov	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>													
<b>Revenue</b>													
Revenue from Local Sources	220,493	285,000	40,000	106,936	27,420	679,849	27,420	39,114	(11,694)	150,000	872,429	192,580	78%
State Revenue	38,853	38,853	38,853	119,575	54,083	290,217	54,083	334,263	(280,179)	1,604,460	693,840	403,623	42%
Federal Revenue	28,930	72,950	45,043	34,830	53,044	234,798	53,044	113,498	(60,453)	1,278,397	992,537	757,739	24%
<b>Total Revenue</b>	<b>288,276</b>	<b>396,802</b>	<b>123,896</b>	<b>261,342</b>	<b>134,548</b>	<b>1,204,864</b>	<b>134,548</b>	<b>486,874</b>	<b>(352,326)</b>	<b>3,032,857</b>	<b>2,558,806</b>	<b>1,353,942</b>	<b>47%</b>
<b>Expenses</b>													
Personnel Services-Salaries	37,149	64,024	69,312	69,957	109,798	350,240	109,798	76,770	(33,029)	957,920	881,370	531,130	40%
Personnel Services-Employee Benefits	12,466	32,447	19,992	30,756	35,357	131,018	35,357	35,660	304	460,477	370,534	239,516	35%
Professional and Tech Services	5,360	43,168	38,304	21,400	20,141	128,372	20,141	33,363	13,222	357,584	353,432	225,060	36%
Property Services	-	9,934	25,453	11,474	76,603	123,463	76,603	30,829	(45,774)	369,945	432,746	309,283	29%
Other Services	486	19,848	17,273	30,186	7,281	75,074	7,281	6,366	(914)	73,956	128,731	53,658	58%
Supplies	-	61,116	18,084	35,632	12,376	127,208	12,376	39,416	27,040	758,976	596,392	469,184	21%
Debt Service and Miscellaneous	-	-	-	-	166	166	166	104	(62)	1,244	-	(166)	
<b>Total Expenses</b>	<b>55,460</b>	<b>230,537</b>	<b>188,418</b>	<b>199,405</b>	<b>261,721</b>	<b>935,541</b>	<b>261,721</b>	<b>222,507</b>	<b>(39,214)</b>	<b>2,980,101</b>	<b>2,763,206</b>	<b>1,827,665</b>	<b>34%</b>
<b>Operating Income</b>	<b>232,816</b>	<b>166,266</b>	<b>(64,522)</b>	<b>61,937</b>	<b>(127,174)</b>	<b>269,323</b>	<b>(127,174)</b>	<b>264,367</b>	<b>(391,540)</b>	<b>52,756</b>	<b>(204,400)</b>	<b>(473,723)</b>	
<b>Fund Balance</b>													
Beginning Balance (Unaudited)										694,589	690,575		
Operating Income										52,756	(204,400)		
<b>Ending Fund Balance</b>										<b>747,344</b>	<b>486,175</b>		
<b>Total Revenue Per ADE</b>										15,164	34,578		
<b>Total Expenses Per ADE</b>										14,901	37,341		
<b>Operating Income Per ADE</b>										264	(2,762)		
<b>Fund Balance as a % of Expenses</b>										25.1%	17.6%		

Southern Nevada Trades High School  
 Income Statement  
 As of Nov FY2024

KEY ASSUMPTIONS  
 Enrollment Breakdown  
 Enrollment Summary  
 9-12  
 Total ADE

Actual					YTD	Current Closed Month			Budget			
Jul	Aug	Sep	Oct	Nov	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
									200	74		
									200	74		

Southern Nevada Trades High School  
Income Statement  
As of Nov FY2024

	Actual					YTD	Current Closed Month			Budget			
	Jul	Aug	Sep	Oct	Nov	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>REVENUE</b>													
<b>Revenue from Local Sources</b>													
1900 Other Local Revenue	209,000	-	-	-	420	209,420	420	-	420	-	209,000	(420)	100%
1920 Contributions and Donations From Private Sources	11,493	285,000	40,000	105,000	27,000	468,493	27,000	39,114	(12,114)	150,000	661,493	193,000	71%
1980 Refund of Prior Year's Expenditures	-	-	-	1,936	-	1,936	-	-	-	-	1,936	-	100%
<b>SUBTOTAL - Revenue from Local Sources</b>	<b>220,493</b>	<b>285,000</b>	<b>40,000</b>	<b>106,936</b>	<b>27,420</b>	<b>679,849</b>	<b>27,420</b>	<b>39,114</b>	<b>(11,694)</b>	<b>150,000</b>	<b>872,429</b>	<b>192,580</b>	<b>78%</b>
<b>Intermediate Revenue Sources</b>													
<b>SUBTOTAL - Intermediate Revenue Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>State Revenue</b>													
3110.201 PCFP - Base Funding	38,853	38,853	38,853	99,775	54,083	270,417	54,083	334,263	(280,179)	1,604,460	658,840	388,423	41%
3200 State Funds & Grants-in-Aid	-	-	-	19,800	-	19,800	-	-	-	-	35,000	15,200	57%
<b>SUBTOTAL - State Revenue</b>	<b>38,853</b>	<b>38,853</b>	<b>38,853</b>	<b>119,575</b>	<b>54,083</b>	<b>290,217</b>	<b>54,083</b>	<b>334,263</b>	<b>(280,179)</b>	<b>1,604,460</b>	<b>693,840</b>	<b>403,623</b>	<b>42%</b>
<b>Federal Revenue</b>													
4500.633 Title I	-	-	-	-	-	-	-	-	-	83,136	21,707	21,707	0%
4500.639 IDEA	-	-	-	-	-	-	-	-	-	22,384	20,595	20,595	0%
4500.658 Title III-LEP	-	-	-	-	-	-	-	-	-	7,958	1,770	1,770	0%
4500.661 CSP	28,930	72,950	45,043	30,327	48,954	226,205	48,954	98,018	(49,063)	980,176	884,642	658,437	26%
4500.709 Title II	-	-	-	-	-	-	-	-	-	24,143	8,472	8,472	0%
4500.715 Title IV – Well-Rounded Education	-	-	-	-	-	-	-	-	-	5,799	-	-	-
4500.802 NSLP	-	-	-	4,503	4,090	8,593	4,090	15,480	(11,390)	154,800	55,350	46,757	16%
<b>SUBTOTAL - Federal Revenue</b>	<b>28,930</b>	<b>72,950</b>	<b>45,043</b>	<b>34,830</b>	<b>53,044</b>	<b>234,798</b>	<b>53,044</b>	<b>113,498</b>	<b>(60,453)</b>	<b>1,278,397</b>	<b>992,537</b>	<b>757,739</b>	<b>24%</b>
<b>TOTAL REVENUE</b>	<b>288,276</b>	<b>396,802</b>	<b>123,896</b>	<b>261,342</b>	<b>134,548</b>	<b>1,204,864</b>	<b>134,548</b>	<b>486,874</b>	<b>(352,326)</b>	<b>3,032,857</b>	<b>2,558,806</b>	<b>1,353,942</b>	<b>47%</b>



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Income Statement  
As of Nov FY2024

	Actual					YTD	Current Closed Month			Budget			
	Jul	Aug	Sep	Oct	Nov	Actual YTD	Actual	Budget	Variance	Approved Budget v1	Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>Debt Service and Miscellaneous</b>													
810 Dues and Fees	-	-	-	-	166	166	166	104	(62)	1,244	-	(166)	
<b>SUBTOTAL - Debt Service and Miscellaneous</b>	-	-	-	-	<b>166</b>	<b>166</b>	<b>166</b>	<b>104</b>	<b>(62)</b>	<b>1,244</b>	-	<b>(166)</b>	
<b>Other Items - Expense</b>													
<b>SUBTOTAL - Other Items - Expense</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>55,460</b>	<b>230,537</b>	<b>188,418</b>	<b>199,405</b>	<b>261,721</b>	<b>935,541</b>	<b>261,721</b>	<b>222,507</b>	<b>(39,214)</b>	<b>2,980,101</b>	<b>2,763,206</b>	<b>1,827,665</b>	<b>34%</b>

**Southern Nevada Trades High School**  
**Monthly Cash Forecast**  
**As of Nov FY2024**

	2023-24												Forecast	Remaining Balance
	Actuals & Forecast													
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Forecast	Jan Forecast	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast		
<b>Beginning Cash</b>	<b>676,442</b>	<b>493,978</b>	<b>717,369</b>	<b>780,760</b>	<b>849,952</b>	<b>691,234</b>	<b>635,635</b>	<b>568,864</b>	<b>463,613</b>	<b>413,403</b>	<b>366,793</b>	<b>353,752</b>		
<b>REVENUE</b>														
Revenue from Local Sources	220,493	285,000	40,000	106,936	27,420	4,580	2,000	2,000	46,000	46,000	46,000	46,000	872,429	-
Intermediate Revenue Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Revenue	38,853	38,853	38,853	119,575	54,083	69,743	57,313	55,313	55,313	55,313	55,313	55,313	693,840	0
Federal Revenue	28,930	72,950	45,043	34,830	53,044	78,401	81,459	97,222	86,713	86,713	113,682	86,713	992,537	126,834
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>288,276</b>	<b>396,802</b>	<b>123,896</b>	<b>261,342</b>	<b>134,548</b>	<b>152,724</b>	<b>140,772</b>	<b>154,536</b>	<b>188,027</b>	<b>188,027</b>	<b>214,996</b>	<b>188,027</b>	<b>2,558,806</b>	<b>126,834</b>
<b>EXPENSES</b>														
Personnel Services-Salaries	37,149	64,024	69,312	69,957	109,798	73,625	72,306	72,306	72,306	72,306	72,306	72,306	881,370	23,669
Personnel Services-Employee Benefits	12,466	32,447	19,992	30,756	35,357	47,044	30,287	30,287	30,287	30,287	30,287	30,287	370,534	10,752
Professional and Tech Services	5,360	43,168	38,304	21,400	20,141	75,984	24,846	24,846	24,846	24,846	24,846	24,846	353,432	-
Property Services	-	9,934	25,453	11,474	76,603	50,356	49,100	49,100	52,700	49,100	49,100	9,828	432,746	(0)
Other Services	486	19,848	17,273	30,186	7,281	10,669	9,448	9,597	9,448	9,448	2,848	2,198	128,731	0
Supplies	-	61,116	18,084	35,632	12,376	155,424	70,511	48,651	48,651	48,650	48,650	48,650	596,392	(1)
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service and Miscellaneous	-	-	-	-	166	-	-	-	-	-	-	-	-	(166)
Other Items - Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>55,460</b>	<b>230,537</b>	<b>188,418</b>	<b>199,405</b>	<b>261,721</b>	<b>413,101</b>	<b>256,498</b>	<b>234,786</b>	<b>238,237</b>	<b>234,636</b>	<b>228,036</b>	<b>188,115</b>	<b>2,763,206</b>	<b>34,254</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>232,816</b>	<b>166,266</b>	<b>(64,522)</b>	<b>61,937</b>	<b>(127,174)</b>	<b>(260,377)</b>	<b>(115,726)</b>	<b>(80,251)</b>	<b>(50,211)</b>	<b>(46,610)</b>	<b>(13,041)</b>	<b>(88)</b>	<b>(204,400)</b>	<b>92,580</b>
Accounts Receivable - Current Year	(42,049)	89,559	111,054	(18,110)	(3,262)	252,132	48,955	-	-	-	-	-	-	-
Other Assets	-	(48,631)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(176,175)	(5,271)	5,271	23,117	(28,388)	-	-	-	-	-	-	-	-	-
Other Current Liabilities	(197,056)	21,468	11,589	2,248	106	(47,355)	-	(25,000)	-	-	-	-	-	-
<b>Ending Cash</b>	<b>493,978</b>	<b>717,369</b>	<b>780,760</b>	<b>849,952</b>	<b>691,234</b>	<b>635,635</b>	<b>568,864</b>	<b>463,613</b>	<b>413,403</b>	<b>366,793</b>	<b>353,752</b>	<b>353,664</b>		

**Southern Nevada Trades High School**  
**Balance Sheet**  
**As of Nov FY2024**

	<b>Jun FY2023</b>	<b>Nov FY2024</b>	<b>YTD Change</b>
<b>ASSETS</b>			
Cash Balance	676,442	691,234	14,792
Current Assets	438,278	301,087	(137,191)
Other Assets	41,300	89,932	48,631
<b>TOTAL ASSETS</b>	<b>1,156,021</b>	<b>1,082,253</b>	<b>(73,768)</b>
<b>LIABILITIES &amp; EQUITY</b>			
Current Liabilities	465,445	122,355	(343,091)
Beginning Net Assets	106,398	690,575	584,177
Net Income (Loss) to Date	584,177	269,323	(314,855)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,156,021</b>	<b>1,082,253</b>	<b>(73,768)</b>



# STATE PUBLIC CHARTER SCHOOL AUTHORITY



## **RFA: Reduce in Enrollment in Existing Grade Levels**

The SPCSA considers reductions to an approved enrollment cap to be a material change of the charter contract and require approval by the State Public Charter School Authority Board.

### **Executive Summary**

Provide a brief overview of your school, including:

1. Identification of the school, its location(s), enrollment(s)(most recent ADE quarter), brief history, brief description of its board members and key leadership team members
2. Statement and overview of the mission and vision
3. A summary explanation of the reasons that the charter school is seeking to make this specific requested change.
4. Specifically identify the key reasons associated with this reduction in your enrollment cap.

### **Operations and Enrollment**

1. Describe the steps the school is taking to respond to the enrollment challenges. Examples may be increased marketing, hiring of personnel dedicated to outreach, or other measures the school is implementing to address under enrollment.
2. If the reduction in enrollment will impact staffing, please complete the staffing chart on the budget workbook. If the reduction in the cap will not impact staffing, please write no impact below.
3. Please complete the enrollment charter with the proposed enrollment changes for the remainder of the charter term. Please feel free to add rows for grades and change columns to fit the charter term.

Grade Level	Number of Students				
	2023-24	2024-25	2025-26	2026-27	2027-28
Pre-K					
K...					
12					
Total					

## **Financial**

1. Please complete the amendment budget workbook and include as part of your amendment application submission or provide an updated budget in a workbook of your choosing.
2. Provide a budget narrative including a detailed description of assumptions and revenue estimates, including but not limited to the basis for revenue projections, staffing levels, and costs. The narrative should specifically address the degree to which the school budget will rely on variable income (e.g., grants, donations, fundraising, etc.). There is no page limit for the budget narrative. Include the following: A detailed discussion of Per-Pupil Revenue: Use the figures provided in developing your budget assumptions.
3. Given current the current enrollment of your school, discuss in detail the school's plans to address the loss of revenues. Please reference the submitted budget as may be appropriate.

## **In addition to the information above, please submit**

1. The agenda and approved/draft minutes of the meeting in which the governing board of the charter school approved the Request for Amendment.
2. A board approved and board chair signed Good Cause Exemption letter along with the amendment application.

Policy Title: SNTHS Financial Audit Resolution Policy

1. Purpose / Objective:

To maintain transparency in the financial operations of the charter school, an annual financial audit will be conducted, audited financial issues will be identified, and suitable resolution measures will be taken.

2. Audit Committee:

SNTHS will constitute an Audit Committee comprising members from the board, management and include relevant financial and legal experts. This committee will be responsible for liaising with the auditors, reviewing the audit reports, and facilitating the resolution of audit findings.

3. Annual Audit Process:

An independent financial auditing firm will be hired annually to perform a thorough audit of the school's financial operations. This includes reviewing the school's financial statements, internal controls, compliance with laws and regulations, budgeting, and financial reporting processes.

4. Review of Audit Reports:

To follow is a thorough review process of the audit reports by the Audit Committee. The process includes:

- i. Discussing audit findings and recommendations with the auditors.
- ii. Presenting the audit findings and resolutions to the school board.
- iii. Making the audit report publicly available in line with transparency requirements.

5. Resolution of Audit Findings:

The Audit Committee is responsible for developing a plan of action to resolve the financial issues identified in the audit report. The resolution will be as follows:

- i. Immediate rectification of errors and irregularities.
- ii. Evaluation of audit recommendations and their implementation.
- iii. Establishment of new policies or revision of existing ones for better fiscal management.
- iv. Presentation of the plans to the board and ensuring board members approve the audit resolution process.

6. Monitoring:

Regular monitoring will be done by the Audit Committee to ensure that the plan of action is being implemented effectively and within the specified timeline. Changes will be made to the plan, if necessary, with board approval.

7. Reporting:

The Audit Committee will prepare a detailed report on the resolution process, including steps taken, changes implemented, and outcomes, which will be presented to the board and made publicly available.

8. Policy Review and Update:

This policy will be reviewed annually for any necessary updates or revisions to maintain its effectiveness in line with legal requirements and best practices.

This policy will be effective from January 8, 2024 until revision, and adherence is mandatory to all relevant parties.